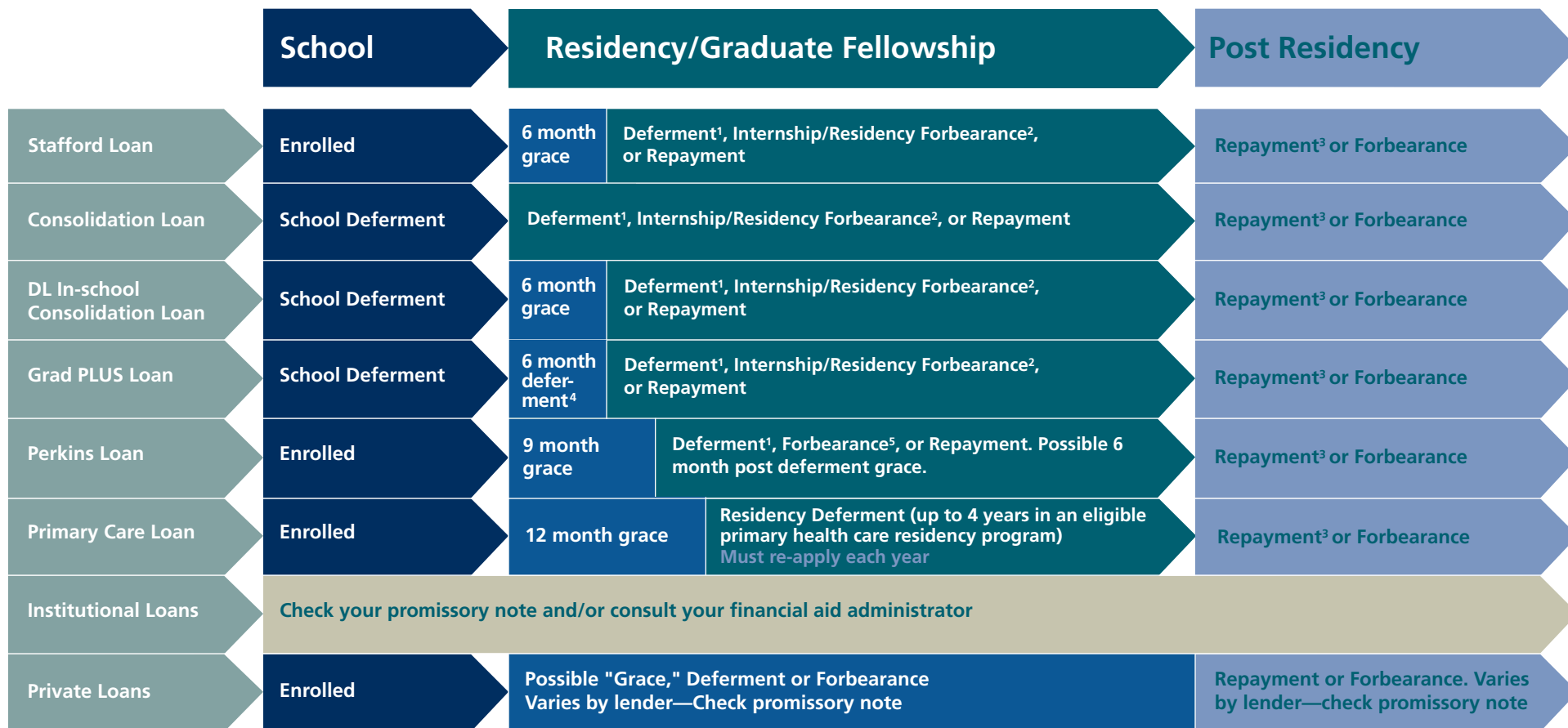


## Loan Repayment Timeline



<sup>1</sup> For a list of common deferments, see <http://www.aamc.org/first/debtmanager.pdf>

<sup>2</sup> Internship/Residency Forbearance: Available on Stafford, Grad PLUS and Consolidation loans, this forbearance allows you to postpone or reduce the amount of your monthly payment for a limited and specific period of time if you have been accepted into an Internship/Residency Program.

<sup>3</sup> Repayment: Consult with your lender regarding repayment plans and postponement options that may be available.

<sup>4</sup> This post-enrollment deferment applies to loans disbursed on or after 7/1/08.

<sup>5</sup> Upon receipt of written request and documentation, institution shall grant a temporary cessation of payments.

This timeline is intended to provide general information and is subject to change based on federal regulations. Always consult your lender/servicer for detailed information regarding deferment, forbearance and repayment options.

# Class of 2010 Repayment Plan Estimates

Estimates for \$150,000 in medical school debt in the Stafford Loan program at a fixed 6.8% annual interest rate.

These are estimates only. They are rounded for clarity, based on current data and current federal regulations, and are subject to change.

Contact your lender/servicer(s) to discuss your exact balance, repayment options and amounts.

Monthly Payment During Residency	Repayment Plan	Repayment Years after Residency	Estimated Monthly Payment	Interest Cost	Total Repayment
----------------------------------	----------------	---------------------------------	---------------------------	---------------	-----------------

**Scenario A** Borrower graduates from medical school, immediately begins 6-month grace period, then chooses **Forbearance** during a 4-year residency with a post residency starting salary in 2014 of \$170K and a repayment balance of approximately \$217,000.

\$0	<b>Standard</b>	10	\$2,500	\$150,000	\$300,000
\$0	<b>Graduated</b>	10	\$1,200 for 2 years then \$2,900 for 8 years	\$162,000	\$312,000
\$0	<b>Extended</b>	25	\$1,500	\$303,000	\$453,000
\$0	<b>Income-Sensitive</b>	10	\$1,200 for 3 years then \$3,300 for 7 years	\$168,000	\$318,000
\$0	<b>Income-Contingent</b>	8.1	\$2,600 to \$3,300 over 8.1 years	\$136,000	\$286,000
\$0	<b>Income-Based</b>	12	\$1,900 to \$2,500 over 12 years	\$175,000	\$325,000

**Scenario B** Borrower graduates from medical school, immediately begins 6-month grace period, then chooses **Income-Based Repayment** during a 4-year residency. Post residency starting salary in 2014 of \$170K and repayment balance is approximately \$192,000, which includes \$22,000 in uncapitalized interest that accumulated during residency. Total Repayment below includes \$21,000 paid during 4-year residency.

\$380 to \$500	<b>Standard</b>	6	\$3,300	\$127,000	\$256,000
\$380 to \$500	<b>Graduated</b>	6	\$1,300 for 1 year then \$3,800 for 5 years	\$135,000	\$264,000
\$380 to \$500	<b>Extended</b>	21	\$1,400	\$254,000	\$383,000
\$380 to \$500	<b>Income-Sensitive</b>	6	\$1,300 for 1 year then \$3,800 for 5 years	\$135,000	\$264,000
\$380 to \$500	<b>Income-Contingent</b>	7.3	\$2,600 to \$2,900 for 7.3 years	\$137,000	\$266,000
\$380 to \$500	<b>Income-Based</b>	11.8	\$1,900 to 2,000 over 11.8 years	\$168,000	\$297,000